



Supporting Youth
Organisations and Groups
in Fife



Youth 1st (SCIO)

Report of the Trustees and Unaudited Financial
Statements for the Year Ended
31 March 2023

Youth 1st is a Scottish Charitable Incorporated Organisation.
Registered Charity SC006872

www.youth1st.co.uk

YOUTH 1ST SCIO

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YOUTH 1ST SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Mission

Youth 1st provides services which increase the effectiveness and capacity of our members who engage with young people in the youth work sector in Fife. We will support and empower youth workers, volunteers and organisations, leading to strong and resilient community-based youth work, which in turn improves the life experiences and opportunities of young people.

Values

Innovation – We believe in offering bold, creative, resilient services that encourage new thinking and respond to new challenges.

Releasing potential – We are committed to enabling our staff, volunteers, groups and their young people to reach their full potential.

Integrity – We care about the services and support we offer and commit to delivering this in a way that is responsible, reliable, honest and trustworthy.

Fun – We love what we do and promote a safe and informal environment where young people and their workers can relax and have fun with a purpose.

Vision

Fife will have a vibrant and resilient community-based youth work sector where young people's lives are transformed.

Strategic Ambitions

The aims and objectives of the organisation are set out in the constitution and the 4-year Strategic Plan. There are four key Strategic Aims. These are as follows:

Strategic Aim 1: Nurture a growing membership that delivers high quality community-based youth work.

Strategic Aim 2: Champion a resilient and confident Voluntary Youth Work Sector

Strategic Aim 3: Drive innovation to meet the changing and emerging needs of youth work in Fife.

Strategic Aim 4: Encourage community-based youth work to have an ethos of positive health and wellbeing.

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TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

In striving to achieve the Aims, Youth 1st will endeavour to -

- Unite by membership youth clubs, groups and organisations in Fife, who share a desire to achieve the Aims.
- Assemble people who are willing and able to further the Aims.
- Provide support, training and networking opportunities for youth workers and volunteers.
- Actively promote and support member participation within youth clubs, groups and organisations and Youth 1st.
- Represent the interests of member groups and voluntary youth organisations.
- Provide information and advice services.
- Advise, support and assist setting up of new youth clubs, groups and organisations.
- Organise relevant training courses to enable and equip people to work with and for young people.
- Organise relevant training courses and events for young people.
- Monitor developments in youth work locally, nationally and internationally and undertake relevant experimental and creative work.
- Whenever and wherever relevant, liaise, co-operate, collaborate and work with appropriate statutory authorities, voluntary organisations and other charitable bodies.
- Raise funds to further the objectives and any other relevant purposes as deemed charitable by law.
- In attempting to achieve the above, Youth 1st will be non-discriminatory in politics, religion or origin and will actively pursue an equal opportunities policy.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

Youth 1st has a detailed 4 year Strategic Plan (see above for Strategic Aims) and is complimented by rolling staff work-plans.

A much valued service provided by the Charity is the PVG Scheme Application support for members. This service is free to volunteers and during the reporting period the Charity processed checks for 44% of its member groups comprising of 151 PVG Scheme Applications.

A key part of the Charity's service is its support to its member groups, particularly voluntary groups. This involves its staff visiting and/or contacting clubs and groups on a regular basis. Priority attention is offered and given to those groups that are wholly run by volunteers. It is considered, by the Board and staff, that they are most in need of support. The Network support team recorded 252 visits or online contacts with our member groups and at least 169 phone calls or emails connected with our members each week.

The purpose of the contact is to appraise youth workers and young people of forthcoming events, activities and training and promote good practice. The Charity also supports member groups with risk assessment, governance and policy review. The team are also instrumental in assisting with setting up new youth groups in the community. Notably, this year Falkland Youth Club and Crossgates Youth Club got up and running with support from the network support team.

The Charity's website continues to be developed and is regularly accessed by our members, youth workers and members of the public. Our Facebook page currently has 1097 followers. Our VYN and B:activ pages also have 843 followers. The staff team continue to develop communications via social media.

The Charity seeks to provide enjoyable activities that help young people to develop the skills and attitudes they need to become fulfilled adults and effective citizens. During this reporting period, the Charity delivered a programme of training, events and activities for its member groups and others.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Programme of events

During this reporting period we offered:

- **42** training workshops for youth workers and volunteers including Arts and Crafts, Basketball Training, Body Image Training, Child Protection Awareness, Child Protection Officer Training, Emergency First Aid, First Aid Ready, Games Training, Getting to Know GIRFEC, Hi5 and Dynamic Youth Awards, Internet Safety/Social Media, Kitbag Training, Mindfulness training, STEM Training, Take Notice, What's the Harm Course.
- **1** PDA in Youth Work (SCQF Level 6) and **1** Ready for Youth Work (SCQF Level 3).
- **2** Be Internet Citizen session for young people
- **4** B: a Leader and other leadership Awards
- **14** Self Defence and Mindfulness Sessions
- **25** youth work activity sessions including online sessions, games, arts and crafts, outdoor, detached, STEM, Team Building and much more.
- The B:activ team delivered **70** sessions including Awards Support, B:activ Sessions, Focus Groups, Games and Fitness sessions. This included sessions co-ordinated for various partnership projects such as No-one Left Behind, Testing Change, Fife Council Youth Work Research Project.
- The new Climate Action Fife youth worker delivered **15** Climate themed events and workshops to young people from our membership, VYN network, Schools and Colleges in Fife.
- **1** VYN Youth Work Networking Event – themed around Climate Action and Young People
- Supported Youth Work Managers with various '**Place To Think**' sessions.
- **28** of our members, partners, and friends came along to the online 81st Annual General Meeting.

Youth 1st is dependent upon its volunteers to assist with the delivery of its programme of training, events and activities. Where appropriate our volunteers receive induction and relevant training depending upon the tasks they are required to perform. They are supported and supervised by the staff of Youth 1st. The staff and those volunteers working closely with young people must be PVG Scheme Members and can access the PVG Scheme via Youth 1st.

Volunteering

A staggering **1465** voluntary hours were contributed by our volunteers, staff and event participants. **610** of those hours were contributed directly by Board Members, Staff and Volunteers within Youth 1st.

This is an incredible achievement especially considering the restrictions. 1465 voluntary hours has been calculated to be worth around **£15383** to the organisation.

Also, our member groups recorded **823** volunteers working within their groups. Assuming each person volunteers 3 hours per week for their local youth group, during school term time (39 weeks) the value to the community is a staggering **£1,049,571** (based on the current living wage).

We continue to develop forward thinking youth work activity and engagement projects which promote Health and Wellbeing for young people. B:activ continues to be our flag-ship project and a welcome addition to our programme. Funding was received to employ a Climate Action Fife Youth Worker as part of the Climate Action Fife project. Climate Action Fife is a partnership project led by Greener Kirkcaldy. Our part of the project is to engage with young people about Climate change and actions they can take.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Evidence of the success of our principal stated aim is illustrated by the evaluation forms and activities which are completed by participants at the conclusion of their activity(s) and some of the tasks we invite participants to perform. An example of this is when we invited some participants from our various training programmes to deliver the Vote of Thanks and Testimonials at our Annual General Meeting. This was delivered online during 2021 due to the Covid-19 Restrictions.

Statistics for Events and Training during this reporting year

- **1769** individuals took part in our programme.
- **72%** were young people and **28%** were youth workers and/or volunteers.
- **93%** of the young people were aged between 8 and 15 years of age and **7%** were aged 16 and over. **104** of those young people were young volunteers.
- **36%** of the youth workers who took part in the programme were volunteers.
- **189** youth workers/volunteers participated in our youth work essentials training menu including Arts and Crafts, Basketball Training, Body Image and Young People, Child Protection Awareness, Child Protection Officer Training, First Aid Awareness, Games Training, Getting to know GIRFEC, Hi5 & Dynamic Youth Awards, Introduction to Kitbag, Internet Safety/Social Media, Mindfulness, STEM Training, Take Notice and What's the Harm.
- **22** participants participated in a PDA in Youth Work (SCQF level 6) course.
- **20** youth workers took part and completed a Ready for Youth Work (SCQF level 3) course.
- **11** Youth Workers and Volunteers took part in an accredited Emergency First Aid (FAA level 6 Scotland Award) course.
- The B:activ team promoted and delivered B:activ sessions and young volunteer sessions to **429** young people. Sessions and courses including Awards Support, B:activ Sessions, B: a Leader courses, Be Internet Citizens, Focus Groups, Leadership Awards, No-one Left Behind – Young People's project and Families Project, Young STEM Leaders, Self Defence/Mindfulness Sessions, Sports Tasters, Testing Change and the Youth Work Research Project.
- The Climate Action Fife Youth Worker engaged with **317** young people across Fife promoting Climate Action with STEM sessions, Climate themed events – such as beach cleans, Mental Health and Wellbeing, Climate Workshops and Talks with Member Groups, Voluntary Youth Network, Schools and Colleges.
- The Network Support Team delivered an number of sessions including Online Youth Work, Team Building, Face to Face Youth Work, Outdoor Youth Work, STEM, Detached Youth Work and Mindfulness to **300** young people whilst giving training to **119** youth worker/volunteers.
- A number of member groups received support with Awards such as Hi5, Dynamic Youth Awards, Youth Achievement Awards and Young STEM Leaders. We supported **72** young people with these awards during this reporting period.
- **139** youth workers, volunteers and supporters attended our organised networking events and seminars held throughout the year. This included VYN events, our AGM and regular youth work catch ups, all online.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Principal funding sources

Our principal core funding source is Fife Council. In 2022-2023 they awarded us a core grant to cover staff salaries, administration, heating, lighting, insurance and training. The core grant award demonstrates Fife Council's confidence in the work that the Charity does with young people, youth workers and youth organisations in Fife.

The Charity currently has a 3 year Service Level Agreement with Fife Council and this is reviewed annually. This gives the Charity some financial stability for the next year.

Fife Council also awarded a Cost of Living uplift to the grant received for 2023-2024, again a very welcome addition to our funds. It should be mentioned here that Fife Council continue to be our biggest supporter and we continue to work closely with them to develop our services to complement the services they provide.

The Voluntary Youth Network project received a grant from Fife Council during 2022-2023. We have been awarded further funding for 2023-2024 to run the VYN Project.

The Charity received funding from Youth Scotland – Grow programme (funded by Cashback for Communities). This enabled us to support a number of new and existing groups to develop further. The groups involved in this project also received funding from this programme. Youth Scotland also donated funding to the charity to allow us to deliver STEM training and sessions to our members.

The B:activ project received funding from The Gannochy Trust, Fife Council and No One Left Behind/BRAG Enterprises. We continue to fundraise for this project by applying for grants and selling aspects of the programme to groups out-with the membership.

The Gannochy Trust have awarded B:activ a Cost of Living uplift to the grant for 2023-2024.

The Charity received from Greener Kirkcaldy, via the National Lottery, to employ a Climate Action Fife Youth Worker. This project has been approved funding for 5 years.

The PDA in Youth Work had 22 participants who have each paid a registration fee. This will fund the venue, catering and administration costs of the programme. We receive in kind support with the training and accreditation from Youth Scotland.

We continue to hold funding in trust for Fife Council. This is for their Youth Work Research project and is used to fund activities with young people. B:activ also received funding for delivery of B:activ sessions.

The Charity received funding from the Mental Health and Wellbeing Fund administered by Fife Voluntary Action.

The Charity continues to work with the Funding Strategy covering the term of the Strategic Plan for 2021-2024.

Investment policy and objectives

The Charity's funds are spent on the delivery of its activities so there are few funds, if any, left for long term investment. The Trustees have created a reserve fund of £30,000. This money is mainly invested in National Savings Bonds and held in a High Interest Account with the Bank. The purpose of the reserve fund is to meet non-planned future financial commitments, such as the closure of the Charity, should they fall due.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Future Developments

The main action points for the future are as follows:

- Continue to deliver on our ambitious Strategic Plan.
- Review and update the Funding Strategy in line with the Strategy Plan for 2021-2024.
- Review and update our Strategic Plan, and associated work plan for 2024-2027.
- Facilitate and support relevant sub-groups and task-groups for Board and Staff.
- Recruit Board Members.
- Develop the Charity's programme of training, events and activities and deliver existing and new SLA's to a high standard.
- Raise the profile of the Charity.
- Support and further develop Social Media as a means of communication with groups and individuals.
- Evaluate and track the work of the Charity more effectively and demonstrate positive impacts.
- Deliver and develop the B:activ project.
- On-going training for the staff and volunteers involved with the Charity.
- Continue to develop and seek out new ways to work collaboratively with other organisations.
- Review the Charity's various programmes and develop for the better.
- Increase staff capacity.
- Consider further developments of the Charity e.g. – Voluntary Youth Network, B:activ, Awards
- Carry out a full Risk Assessment of all the operational projects and create a Risk Register for the organisation.
- Update all policies and procedures.

Structure, governance and management

Governing document

Youth 1st is a Scottish Charitable Incorporated Organisation (SCIO) governed by a Constitution, which sets the terms by which the Charity is organised and managed.

The Charity was originally founded in 1938 and was formed as a SCIO in 2014. Youth 1st is a registered Scottish Charity [SC006872] with the Office of the Scottish Charity Regulator (OSCR) having previously been recognised by the Inland Revenue under the Law Reform Act 1990.

Recruitment and appointment of new Trustees

The Trustees of the Charity are elected at Annual General Meetings in accordance with its Constitution.

Trustees are elected for a two-year term and are eligible for re-election for a further 2 terms. After serving 3 terms [6 years], Trustees must retire but can be co-opted should they have special skills that would be advantageous to the Charity. However, there is no limit as to how many terms the Chairman and Treasurer can be elected.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Registered Charity number

SC006872

Principal address

Youth 1st (SCIO)
New Volunteer House
16 East Fergus Place
Kirkcaldy
Fife
KY1 1XT

Trustees

Gemma Frail	Chair
Emily Alexander	Board Member
Errin Anderson	Board Member
Dave Crozier	Board Member
Kelly Laing	Board Member
Chris Park	Board Member
Sharon Murphy	Board Member
George Murray	Resigned January 2023
Michelle Forsythe	Resigned January 2023

Independent Examiner

Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife, KY11 8PB

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

To complement and enhance the effectiveness of the Organisation, up to four people who have specialist skills and knowledge can be co-opted on to the Board.

In addition, Fife Council, from which Youth 1st receives its core grant and support, has representation on the Board, in a non-voting capacity, of a Link Officer.

Youth 1st enjoys the support, encouragement and direction from a first class team of Trustees consisting of individuals with experience of the public and private sectors that complement those with a traditional voluntary youth work sector background.

Induction and training of new Trustees

The Trustees are familiar with the practical work of the Charity through induction training and their attendance and involvement at Board meetings, during which detailed reports are tabled outlining the progress towards agreed strategic objectives (as stated in the Strategic Plan which is reviewed and updated annually).

New Trustees and members of staff receive induction training to familiarise themselves with the Charity and the context within which it operates. These sessions are jointly led by a representative from the Board and the Manager of the Charity and cover:

- the obligations of the Trustees and staff;
- the main documents which set out the operational framework of the Charity;
- the arrangements for organisational governance and the respective roles and responsibilities of the Trustees;
- staff in governance matters;
- the current and future work and objectives as detailed in the Youth 1st Work Plan.

On completion of their induction training, each Trustee, member of staff and volunteer receives a copy of handbooks entitled 'Staff Handbook' and 'Volunteer Handbook'. Each of these describes their respective roles and responsibilities; the policies and procedures and the work of the Charity.

The Trustees and staff are informed of and encouraged to attend relevant training courses and seminars. Volunteers also receive on-going support and training.

Paid staff receive on-going support and supervision and a Performance Development Review from the Manager (and/or relevant Line Manager). The Manager receives the same from the Chair (or an appointed Board Member).

The purpose of those meetings is to:

- encourage and motivate staff;
- identify any training and/or professional developmental needs;
- give staff the opportunity to raise any concerns, and;
- check progress against agreed work objectives, as outlined in the Charity's Strategic Plan and agreed Work Plans.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

Youth 1st is a Scottish Charitable Incorporated Organisation (SCIO) governed by a Constitution, which sets the terms by which the Charity is organised and managed.

Youth 1st is a registered Scottish Charity with the Office of the Scottish Charity Regulator (OSCR) having previously been recognised by the Inland Revenue under the Law Reform Act 1990.

The Board Trustees may consist of a maximum of 8 and minimum of 3 elected members (including a Chair, Treasurer and Vice Chair) and 4 co-opted members, who meet at least four times per calendar year. They are responsible for the strategic direction, policy matters and overall governance of the Charity including the employment of staff.

The current number of paid staff at Youth 1st remains relatively small with a full time Chief Officer, a full-time Operations & Business Development Manager, a full-time B:activ Co-ordinator, a part-time Climate Action Fife Youth Worker, a part-time Project Worker and a part-time Membership Support Worker. The organisation relies on several paid Sessional Workers and Volunteers for additional support when required.

All of the staff are loyal, innovative and dedicated and continually outperform projected objectives. This is also true of the Board Members who have worked hard for and on behalf of Youth 1st over the past year, entirely in a voluntary capacity. To all the staff, Board members, member groups, related agencies, funders and other supporters we would wish to extend our grateful thanks.

Representation and Advocacy

The Trustees delegate to the Chief Officer of the Charity responsibility for:

the day to day operational management of the Charity;

individual supervision of the staff;

ensuring that the staff continue to develop their skills and working practices in line with good practice, and;

ensuring that the Charity effectively and efficiently delivers the programmes and services as agreed with the Trustees of the Charity and its principal funders.

Membership of the Charity

Full members: Youth clubs, youth groups and youth projects are deemed to be Full Members of Youth 1st on payment of a membership fee, determined annually by the Board, providing that the conditions of full membership are met as described in the Youth 1st (SCIO) Constitution Clause 10.2.

There are two full membership options available for applicants, incurring membership fees.

Option one - Membership of Youth 1st, membership of Youth Scotland and Insurance via the Youth Scotland scheme. This includes all the benefits of membership to both Youth 1st and Youth Scotland and a comprehensive insurance package.

Option two - Membership of Youth 1st and membership of Youth Scotland. This includes all the benefits of above but not insurance (proof of adequate insurance must be provided).

Individual members: Members of the Board or Action Groups and other individuals who participate in and / or promote the work of or contribute to the funds of Youth 1st may apply for Individual Membership.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Board determines an appropriate annual subscription for Individual Membership.

Associate members: Organisations who subscribe, annually, to the Charity's funds can apply to become Associate Members of Youth 1st.

Membership Statistics

During the reporting period:

- **75** youth organisations, comprising of **250** youth groups, joined as members of the Charity and were supported by Youth 1st.
- **34%** were voluntary run youth clubs/groups; **46%** were voluntary organisations; **7%** were groups staffed by Fife Council's part-time and full-time youth workers, **13%** were After School Groups and other types of community groups.
- **80%** of our member groups were Voluntary Groups and Organisations.
- **23%** of our member groups accessed the Insurance Scheme via Youth Scotland.
- **32%** of our member groups run during school term-time, and **68%** run all year.
- The Network support team recorded **252** visits to our member groups and at least **169** phone calls or emails connected with our members each week.
- There were **11665** young people in membership of those groups.
- **52%** were males and **48%** were females.
- **12%** were aged 5 to 7 years; **25%** were 8 to 11 years; **22%** were 12 to 14 years; **17%** were 15 to 17 years and **24%** were 18+ years.
- Our member groups are made up of **37%** Junior Members (5 to 11), **22%** Intermediate Members (12 to 14) and **41%** Senior Members (15+).
- There were **1370** youth workers working within our Member Groups.
- **60%** were voluntary workers; **24%** were part-time paid workers and **16%** were full-time workers.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funds held as custodian trustee

Processing membership applications

The Trustees process all applications for Individual and Associate membership.

The processing of applications for Full Membership (i.e. youth clubs and groups) is delegated to the Operations & Business Development Manager. Such clubs and groups will be admitted providing the following conditions are met:

- they accept the Aim and Objectives of Youth 1st;
- are constitutionally established with a Management and /or Members' Committee;
- offer programmes in accordance with the Aim and Objectives of Youth 1st;
- keep adequate records of membership and finance and supplies Youth 1st with information as may be required from time to time, and;
- comply with other reasonable conditions determined by the Board of Youth 1st.

If a club or group does not or cannot meet all of the above criteria, such applications are referred to the Board for consideration.

- Member clubs and groups of the Charity receive the following benefits:
 - Help, advice and support from the Charity's staff.
 - Access to the Youth 1st programme of training, events and activities.
 - Access to the Youth Scotland, UK Youth and European Confederation of Youth Clubs' programme of events,
 - Access to support with PVG Application Scheme for volunteers.
 - Access to a Comprehensive Insurance Scheme via membership to Youth Scotland.

The youth group insurance offered includes:

- Employers Liability Insurance - £10m limit for any one claim
- Public Liability Insurance - £2m limit for any one claim. Plus, the potential of purchasing an additional £3m for an additional fee.
- Public Liability includes up to 12 overnight trips per group per annum.
- Member to Member Insurance - £2m limit for any one claim (£5m with additional PL option).
- Product Liability Insurance - £2m limit for any one claim (£5m with additional PL option)
- Contents insurance - up to a maximum of £3,000.
- As part of the support package, Towergate Insurance will deal with any insurance queries.

The Charity is an autonomous body.

The Charity joins, as an Area Association, Youth Scotland for access to their comprehensive insurance scheme and their programme of training, conferences, events and information services.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The possible risks and challenges faced by the Charity are under continual review.

An analysis identified key operational and financial risks and identified appropriate measures and controls to diminish those risks. One of the identified threats was that the Charity was almost completely dependent on Fife Council for its core funding. At the time of writing this report, Fife Council grant funding is secured until 31 March 2024. The Charity received a welcome 'cost of living' uplift on the grant for 2023-2024.

There is continued added pressure to source funds out-with Fife Council to enable the Charity to carry out our services. It is considered that the Charity should identify other funding streams as an ongoing priority. The Charity continues to seek additional funding sources.

Fundraising will need to be completed in an uncertain financial environment. This was already difficult due to the on-going cost of living crisis. Therefore, there are concerns regarding the future funding for the Charity in the medium to long term. To address this identified risk, the Trustees and staff have developed a Funding Strategy which works in line with the Strategic Plan. This was reviewed during 2021 in line with the new Strategy Plan for 2021-2024. This is currently supported by regular meetings between the Management team and the Board.

In addition, other sub-groups and task-groups are formed as required to involve the trustees further in the development of the organisation and enable a more transparent reporting structure back to the Board.

The Charity is now working with a 3 year Strategic Plan for 2021 to 2024. An operational work-plan sits alongside the strategic plan, which will be reviewed and updated annually and forms the basis of a Service Level Agreement with Fife Council.

Internal financial risks are minimised by the implementation of certain procedures (e.g. – two signatures on all cheques & online banking) for the authorisation of transactions. One of the signatures must be a relevant member of the Board (usually an Office Bearer). An annual budget is set to monitor income and expenditure and guide the Board and the staff when making financial decisions. Updated financial reports are given by the Operations & Business Development Manager at all Board meetings. Also, the Chair and Chief Officer sign off accounts and paperwork at each Board meeting.

All members of staff have contracts and job descriptions. During this reporting year the Charity invested in HR expertise from SquarePeg HR to update our contracts and job descriptions.

The Charity employ Dunedin IT to support all our IT and online security requirements.

The Charity has policies and procedures in place to ensure compliance with child protection; ICT & social media; health & safety; equal opportunities; anti-bullying and confidentiality for its staff and participants on our programme of activities and training. The Chief Officer and Operations & Business Development Manager are the designated Child Protection Officers for the Charity and receive regular training regarding this.

The Charity fully complies with the General Data Protection Regulations (GDPR) which came into effect on 25th May 2018. We review our Data Protection Policy and a Data Retention policy regularly. The Charity has privacy notices for employees, volunteers and service users. The Operations & Business Development Manager is the designated Data Controller for the Charity.

The Charity delivers a number of projects and programmes. Each of these may carry an element of risk. A full risk assessment for each project is carried out annually.

The Charity currently has their registered address at New Volunteer House which is managed by Fife Voluntary Action and we rent a small storage cupboard as well as hire a telephone. An agreement has been signed regarding occupancy. Fife Voluntary Action would only have to give one month's notice to vacate the premises. This being so there would be an element of risk in terms of finding new storage facilities and registered address.

The Board decided in March 2022 to close the office and move staff to working from home permanently. Whilst the current staff team embrace this move, this might prove risky in the future with new staff members joining the team.

YOUTH 1ST SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Gemma Frail

Gemma Frail
Chair

23 August 2023

YOUTH 1ST SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUTH 1ST SCIO

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 16 to 31.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 24 August 2023

YOUTH 1ST SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	2	1,012	145,551	146,563	127,957
Charitable activities	3	7,050	13,406	20,456	19,231
Investments	4	624	-	624	25
Total income		<u>8,686</u>	<u>158,957</u>	<u>167,643</u>	<u>147,213</u>
<u>Expenditure on:</u>					
Charitable activities	5	9,559	155,701	165,260	146,205
Gross transfers between funds		<u>(544)</u>	<u>544</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(1,417)</u>	<u>3,800</u>	<u>2,383</u>	<u>1,008</u>
Fund balances at 1 April 2022		<u>43,442</u>	<u>13,603</u>	<u>57,045</u>	<u>56,037</u>
Fund balances at 31 March 2023		<u><u>42,025</u></u>	<u><u>17,403</u></u>	<u><u>59,428</u></u>	<u><u>57,045</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH 1ST SCIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>				
Donations and legacies	2	2,011	125,946	127,957
Charitable activities	3	8,153	11,078	19,231
Investments	4	25	-	25
Total income		<u>10,189</u>	<u>137,024</u>	<u>147,213</u>
<u>Expenditure on:</u>				
Charitable activities	5	<u>10,826</u>	<u>135,379</u>	<u>146,205</u>
Net (outgoing)/incoming resources before transfers		<u>(637)</u>	<u>1,645</u>	<u>1,008</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(637)</u>	<u>1,645</u>	<u>1,008</u>
Fund balances at 1 April 2021		<u>44,079</u>	<u>11,958</u>	<u>56,037</u>
Fund balances at 31 March 2022		<u><u>43,442</u></u>	<u><u>13,603</u></u>	<u><u>57,045</u></u>

YOUTH 1ST SCIO

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		680		-
Current assets					
Debtors	10	325		260	
Cash at bank and in hand		87,785		95,505	
		88,110		95,765	
Creditors: amounts falling due within one year	11	(29,362)		(38,720)	
Net current assets			58,748		57,045
Total assets less current liabilities			59,428		57,045
Income funds					
Restricted funds	13		17,403		13,603
<u>Unrestricted funds</u>					
Designated funds	15	30,000		30,000	
General unrestricted funds		12,025		13,442	
			42,025		43,442
			59,428		57,045

The financial statements were approved by the Trustees on 23 August 2023

Gemma Frail

Gemma Frail
Chair

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Youth 1st SCIO is a Scottish Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	12	-	12	1,011	-	1,011
Grants receivable	1,000	145,551	146,551	1,000	125,946	126,946
	<u>1,012</u>	<u>145,551</u>	<u>146,563</u>	<u>2,011</u>	<u>125,946</u>	<u>127,957</u>
Grants receivable for core activities						
Fife Council	-	65,788	65,788	-	65,788	65,788
The Robertson Trust	-	-	-	-	17,500	17,500
The Gannochy Trust	-	29,900	29,900	-	10,100	10,100
Peoples Postcode Lottery	-	-	-	-	6,860	6,860
NOLB/BRAG	-	12,613	12,613	-	6,040	6,040
Fife Council - VYN	-	5,000	5,000	-	6,000	6,000
FVA Mental Health Funding	-	10,000	10,000	-	5,203	5,203
Fife Council Youth Work Research	-	7,000	7,000	-	-	-
YouthLink Scotland - Summer of Play	-	-	-	-	5,000	5,000
Youth Work and Education Recovery Fund	-	-	-	-	3,455	3,455
Climate Action Fife	-	15,250	15,250	-	-	-
Youth Scotland - Grow Project	1,000	-	1,000	1,000	-	1,000
	<u>1,000</u>	<u>145,551</u>	<u>146,551</u>	<u>1,000</u>	<u>125,946</u>	<u>126,946</u>

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Total 2023	Total 2022
	£	£
Training Income	3,612	3,999
Income from Activities	14,289	12,842
Membership fees	2,555	2,390
	<u>20,456</u>	<u>19,231</u>
Analysis by fund		
Unrestricted funds	7,050	8,153
Restricted funds	13,406	11,078
	<u>20,456</u>	<u>19,231</u>

4 Investments

	2023	2022
	£	£
Interest receivable	624	25
	<u>624</u>	<u>25</u>

YOUTH 1ST SCIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**5 Charitable activities**

	Total 2023	Total 2022
	£	£
Staff costs	100,391	75,507
Depreciation and impairment	340	-
Youth Work Projects	4,487	14,232
Printing and Design	347	407
Youth Scotland Insurance	655	1,308
Subscriptions	2,208	467
Training Costs	1,848	1,622
	<u>110,276</u>	<u>93,543</u>
Share of support costs (see note 6)	50,111	46,641
Share of governance costs (see note 6)	4,873	6,021
	<u>165,260</u>	<u>146,205</u>
Analysis by fund		
Unrestricted funds	9,559	10,826
Restricted funds	155,701	135,379
	<u>165,260</u>	<u>146,205</u>

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	29,968	-	29,968	25,271	-	25,271
Rent, Water & Insurance	1,508	-	1,508	2,304	-	2,304
Training & Other	4,262	-	4,262	6,212	-	6,212
Heat & Light	1,260	-	1,260	1,800	-	1,800
Sundries	1,424	-	1,424	171	-	171
Property Repairs	87	-	87	245	-	245
Travel	5,166	-	5,166	7,585	-	7,585
Telephone	1,351	-	1,351	312	-	312
Postage & Stationery	566	-	566	496	-	496
IT Expenses	3,959	-	3,959	2,245	-	2,245
Advertising	560	-	560	-	-	-
AGM Costs	-	170	170	-	1,211	1,211
Accountancy fees	-	2,566	2,566	-	2,940	2,940
Meeting Costs	-	2,137	2,137	-	574	574
Professional Fees	-	-	-	-	1,296	1,296
	<u>50,111</u>	<u>4,873</u>	<u>54,984</u>	<u>46,641</u>	<u>6,021</u>	<u>52,662</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	10	6
	<u>10</u>	<u>6</u>
Employment costs	2023	2022
	£	£
Wages and salaries	118,752	91,340
Social security costs	4,353	3,186
Other pension costs	7,254	6,252
	<u>130,359</u>	<u>100,778</u>

There were no employees whose annual remuneration was more than £60,000.

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Computers £
Cost	
Additions	1,020
At 31 March 2023	<u>1,020</u>
Depreciation and impairment	
Depreciation charged in the year	340
At 31 March 2023	<u>340</u>
Carrying amount	
At 31 March 2023	<u><u>680</u></u>

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	260
Other debtors	325	-
	<u>325</u>	<u>260</u>
	<u><u>325</u></u>	<u><u>260</u></u>

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income		20,819	9,400
Other creditors		6,383	27,070
Accruals and deferred income		2,160	2,250
		<u>29,362</u>	<u>38,720</u>

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Funds held as agent

Youth 1st SCIO administers grants from Fife Council on behalf of the Youth Work Research Project to cover Gordon Forbes delivery and expenses. Youth 1st SCIO has no control over the funds being distributed and, accordingly, the income and expenditure does not form part of Youth 1st SCIO's own statement of financial activities.

The movement of such funds during the year to 31 March 2023 was as follows:

	2023 £	2022 £
Grants brought forward	12,070	12,070
Grants disbursed	(5,686)	-
	<u>6,384</u>	<u>12,070</u>
Grants awaiting disbursement	<u>6,384</u>	<u>12,070</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
COVID Funding	-	-	-	-	-
Fife Council	-	65,788	(65,788)	-	-
Gannochy Trust	-	29,900	(29,900)	-	-
Robertson Trust	-	-	-	-	-
NOLB/BRAG	2,750	12,613	(12,266)	-	3,097
People's Postcode Lottery	3,000	-	(3,000)	-	-
Fife Council YVN	-	5,000	(5,544)	544	-
Clued Up - YWERF	-	-	-	-	-
Maple Trust	-	-	-	-	-
Kirkcaldy YMCA	-	-	-	-	-
Mental Health Funding	3,003	10,000	(10,394)	-	2,609
Awards for All	1,000	-	(1,000)	-	-
Fife Council Youth Work Research Funding	-	7,000	(3,508)	-	3,492
Wellbeing Fund	1,000	-	(1,000)	-	-
NHS Fife	1,400	-	(1,400)	-	-
Testing Change Project	1,450	13,406	(9,171)	-	5,685
YouthLink - Summer of Play	-	-	-	-	-
Other	-	-	-	-	-
CAF Project	-	15,250	(12,730)	-	2,520
	<u>13,603</u>	<u>158,957</u>	<u>(155,701)</u>	<u>544</u>	<u>17,403</u>

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

(Continued)

	Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
COVID Funding	1,500	-	(1,500)	-	-
Fife Council	-	65,788	(65,788)	-	-
Gannochy Trust	-	10,100	(10,100)	-	-
Robertson Trust	-	17,500	(17,500)	-	-
NOLB/BRAG	-	6,040	(3,290)	-	2,750
People's Postcode Lottery	-	6,860	(3,860)	-	3,000
Fife Council YVN	-	6,000	(6,000)	-	-
Clued Up - YWERF	2,458	3,455	(5,913)	-	-
Maple Trust	2,500	-	(2,500)	-	-
Kirkcaldy YMCA	-	2,500	(2,500)	-	-
Mental Health Funding	-	5,203	(2,200)	-	3,003
Awards for All	2,500	-	(1,500)	-	1,000
Fife Council Youth Work Research Funding	1,000	-	(1,000)	-	-
Wellbeing Fund	2,000	-	(1,000)	-	1,000
NHS Fife	-	4,984	(3,584)	-	1,400
Testing Change Project	-	3,594	(2,144)	-	1,450
YouthLink - Summer of Play	-	5,000	(5,000)	-	-
	<u>11,958</u>	<u>137,024</u>	<u>(135,379)</u>	<u>-</u>	<u>13,603</u>

Fife Council

Funding from Fife Council is received for core salaries and operational running costs. The Charity submits an annual evaluation and report to Fife Council.

Fife Council Voluntary Youth Network (YVN)

This funding is received from Fife Council to manage and run the Voluntary Youth Network Project. The project is primarily a communication and networking project for the sector.

Bactiv Project

The charity receives funding from many of the above funders towards the Bactiv Project, including The Robertson Trust, Gannochy Trust, NOLB/BRAG and Fife Council. Funding for this project is used to cover salaries and project expenditure such as resources, training and activities for young people.

Other projects

The charity also receives funding for other on-going projects, including the Fife Voluntary Action Mental Health Funding and Greener Kirkcaldy/Community Fund for the Climate Action Fife Project. This funding is used to develop and work in partnership with other organisations to deliver pieces of work to help achieve the aim of each project.

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Unrestricted funds -

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
General Fund	13,442	8,686	(9,559)	(544)	12,025
	=====	=====	=====	=====	=====

	Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
General Fund	14,079	10,189	(10,826)	-	13,442
	=====	=====	=====	=====	=====

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	
Designated - costs of closure	30,000	-	30,000	-	30,000
	=====	=====	=====	=====	=====
	30,000	-	30,000	-	30,000
	=====	=====	=====	=====	=====

Designated - costs of closure

This fund is to cover the operating costs of the charity of 3 months.

YOUTH 1ST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	680	-	680
Current assets/(liabilities)	11,345	17,403	58,748
	<u>12,025</u>	<u>17,403</u>	<u>59,428</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	13,442	13,603	57,045
	<u>13,442</u>	<u>13,603</u>	<u>57,045</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).